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allenatech

Aspire | Achieve | Inspire

Prospectus

www.allenatech.net

BACKGROUND:

The pattern of economic and social transformations we've seen over the course of human habitation can be generally classified into consecutive stages - the hunter-gatherer era (unknown years), agricultural era (10,000 years), industrial era (170 years), information era (50 years) and now we are in the knowledge era.

Ethiopia (Tigray), one of the ancient human civilizations in history, is now one of the least-developed countries. The gap between developed and developing is enormous and widening. However, the catch-up process for late industrializers tends to be much simpler than it used to be owing to the late-comer advantage. Late industrializers like Ethiopia have the advantage of exploiting global technology learning. While the role of the state in coordinating and supporting economic agents is critical, the role and capacity of the private sector in the knowledge based era is irreplaceable.

In the knowledge era, knowledge is the most valuable resource of a state/nation/society. Now, multinational corporations (MNCs) – in fact, small garage billionaires as well - are making fortunes overnight creating more jobs than what the government can offer and stimulating the economy of their nations by harnessing innovation and creativity. Here comes the importance of Allenatech, where a large pool of professionals and interested citizens come together to tackle the biggest challenges of our time and build a brighter future. Allenatech believes that this is the perfect time in history and the appropriate private intervention to bring about transformational development.

Allenatech is a share company, which was established by the Memorandum and Articles of Association approved on the fourth day of October, 2018 by the *National Regional State of Tigrai, Bureau of Justice* and also registered under the laws of the FDRE under Trade Registration Number TG/MK/HAD/3/0008711/2011 and having its principal place of business in Mekelle. Allenatech is a public company having 1,600+ founding members.

Allenatech is engaged in the development of enterprise solutions, e-health, financial solutions and tech infrastructure development aiming to move soon into hi-tech industry. Besides, it is also planning to invest in education and other pivotal business undertakings.

Aspire.—Achieve.—Inspire.

RATIONALE:

Tackling our socio-economic challenges: Creating strong economy, jobs, security & sustainability, and talent development demand new approach and methods; and basically solving these challenges is a security & sustainability agenda.

Trends and emerging technologies: nanotechnology, genetic engineering, big data, space science, AI, and IoT force us to follow suit or become irrelevant.

Local opportunities: national digital transformation strategy, tech infrastructure development, improving demand for tech solutions, growing number of tech graduates, availability of skilled experts, ease of entry, and growing tech investment has created good ground for entry and prosperity.

Our aspirations: our aspirations and vision for our society, plus public expectations urge us to think and plan big.



OBJECTIVES:

Based on the aforementioned rationale, vision, and mission of the Company, Allenatech has the aim of accomplishing the following objectives:

- Revolutionize the IT service by providing innovative and reliable digital solutions;
- Encourage creativity, excellence and hard-work;
- Attract competent professionals and knowledge workers;
- Integrate the activities of the Company with start-ups and young potential entrepreneurs;
- Promote excellence/research centers and community service;
- Contribute significantly in the creation of a tech ecosystem; and
- Of course, increase shareholder value and return on investment.

INVESTMENT INITIATIVES:

To realize its mission of becoming a hub for ideas, technologies and solutions that empower the society for enriched life experience, Allenatech is engaged in selected investment undertakings – particularly, ICT. The main focus and priority is given to the development of software products as per the Company's business plan, local market demand, and global trends.

Besides, based on the business strategic fitness, sustainability and profitability, innovativeness and uniqueness, marketability, potential to increase Company's reputation, Allenatech is also planning to invest in education and other pivotal business undertakings in the near future.

Areas	Prospects /Necessity	Strategic Goals
Fintech	• Highly demanded everywhere to transform payment system	• Become a preferred payment and e-commerce platform and thus promote ease of doing business – make life easier • Mobile is the future and thus have critical role in the economy
Product Development	• Increasing demand for automation • A good ground for high-tech industry	• Develop human capital required for high tech • Create huge employment opportunities
Academy	• Demand for quality education is high and will always be so • Talent development is a pre-requisite for growth	• Increase our pool of talented graduates • Become center for capacity building, innovation and excellence in tech leadership
Infrastructure Development	• Enabler and critical asset for all our initiatives • Vital for all development and implementation activities	• Data is power – thus, accumulate and secure our own data • Be a regional data center

PRODUCTS:

Allenatech has developed valued solutions that help solve business and societal challenges. The following solutions are already in the market— leading digitalization and technological innovation forward.

FETLEE
Enterprise Solution

Fetlee Enterprise Solution is an integrated ERP and E-government Solution. **Fetlee ERP** solution aims to create an efficient and effective service delivery by automating organizational processes; while **Fetlee E-government Solution** strives towards achieving a paperless and efficient government.

RUFTA
Electronic Medical Record

Rufta is a user (practitioner and citizen) focused electronic medical record built on top of Corner health OS. It is a solution fit for purpose. Rufta is also a patient focused medical record that enables citizens to have full knowledge and control of their well-being. The system gives health professionals access to patient information, history and analysis.

MENZO
Core Banking System

Menzo is a core banking solution developed with the main aim of serving MFI's and SACCO's. It has key modules and functionalities to enable companies: *fully digitize financial operations; easily manage their day to day operations; obtain up-to-date reports; improve customer experience; and enhance their image*.

SELDI
Wallet and Payment Platform

Seldi is a secure, reliable and intuitive payment solution made easily available in various channels: (a) For smart phone users, Seldi has dedicated mobile app for merchants, customers and agents. (b) Users can use web application from their computers to access Seldi services. (c) Allenatech will maintain its own network of agents. Customers can visit one of these agents to get services available on Seldi platform.

GOVERNANCE

The General Assembly/Meeting is the highest authority in the Company. The Assembly appoints Board of Directors whose term is 3 years.

Allenatech's Board of Directors is comprised of visionary, ambitious, reputable, and well-versed professionals - personalities with diverse experience and skill in business, management, governance, and technology. Their brief profile is presented herein below.

Tesfai G/her K/Mariam, MBA (Chairman)

Business leader: *Over 12 years of experience in top management positions at Almeda Textile PLC and currently working as Executive Director of Tigrai Development Association (TDA).*

Dr Alayu Birhanu Gebru, MD (Deputy Chairman)

Physician and businessman: *Over 10 years of experience as medical practitioner at various hospitals and health facilities. Worked as lecturer and volunteered in many humanitarian services. Besides, founded and led his own medical center.*

Solomon Tesfaye H/Mariam, MBA (Secretary)

Business and tech leader: *Over 12 years of leadership in banking and finance—mainly as CTO of Lion International Bank and Deputy Technologies of Wegagen Bank.*

Dr Araya Abrha Medhanyie, PhD

Senior researcher and professor: *Worked as a university professor, senior researcher, advisor, and leader of many projects and researches at MU.*

Dr Ataklti Kiros Hagos, PhD

Business leader: *Over 22 years of experience in leadership as founder and CEO at Dedebit Credit and Saving Institution and Raya Beer SC. Currently working as business consultant & board director in private limited and public companies.*

Tesfahunegn Guesh Abay, MBA prospect

Tech manager and business leader: *Over 15 years of experience in the telecom industry as technologist, manager, trainer and leader. Besides, coordinated many humanitarian campaigns and co-founded successful businesses.* Currently working as *manager at Ethio Telecom* and as a General Manager at Meyla



SHARE OFFERING:

To realize its worthy investment undertaking, Allenatech is now floating additional **16,000 ordinary shares** amounting to **ETB 160,000,000**. In this regard, Allenatech kindly invites prospective subscribers to invest and buy shares by depositing/ transferring to either of the following Allenatech's bank accounts.

Bank	Account number
Abay Bank	2802113223522010
Abyssinia Bank	18776413
Awash Bank	1304280233200
Birhan Bank	2500150086253
Buna Bank	1909601000205
Commercial Bank of Ethiopia	1000260317427
Dashen Bank	0308160592011
Enat Bank	101111541217001
Hibret Bank	2490716546736013
Lion International Bank	00310754127-38
Nib International Bank	7000015895433
Wegagen Bank	0951636530301

Important Notables:

* Par value is **ETB 1,000**
* The minimum share issued for sale is **10 shares (ETB 10,000)**
* The maximum share issued for sale is **2,000 shares (ETB 20,000,000)**
* The service charge is **8%**
* Please make sure that you fulfill the following requirements: *(a) Filled-out share application form; (b) Renewed kebelle ID or passport; and (c) Bank deposit slip with clear name of depositor*

Why Invest at Allenatech?

* *Potential to transform lives and businesses.*
* *The market has very high profit potential.*
* *Trust and excellence—it has reputable image.*
* *Promising future—tech and education are the center of any development/transformation.*
* *Be part of greater cause—a chance to change the face of the society and the region!*

NB: To get the entire copy of the Company's Memorandum of Association and Articles of Association, please contact us at shares@allenatech.net or info@allenatech.net

Vision

By 2033, Allenatech envisions to become the leading, influential and innovative tech company in Africa.

Mission

To be a hub of ideas, technologies and solutions that empower the society for enriched enterprise.

www.allenatech.net

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